Learning Expectations

✓ Understand the human world through enquiring into how resources are used

✓ Master a variety of tools and skills for effective communication of economic issues

✓ Learn to draw conclusions based on logical analysis
<table>
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<tr>
<th>The Curriculum</th>
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<tr>
<td>Firms and Production</td>
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<td>Demand, Supply &amp; Price</td>
</tr>
<tr>
<td>Efficiency, Equity and Role of the Government</td>
</tr>
<tr>
<td>Competition and Market Structure</td>
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<tr>
<td>Measurement of Economic Performance</td>
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<td>Money and Banking</td>
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<tr>
<td>Macroeconomic Problems and Policies</td>
</tr>
<tr>
<td>International Trade and Finance</td>
</tr>
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</table>
Do you know why?
Examples of Economic Issues

- **減 75%**
  - 2015-16年度薪俸稅和個人入息課稅上限20,000元

- **增加已婚人士免稅額至264,000元**

- **寬免2016-17年度4季的差餉，每戶每季上限1,000元**

- **增加長者住宿照顧開支的扣除上限至92,000元**

- **增加基本免稅額和單親免稅額至132,000元**

- **提高供養55至59歲的父母或祖父母的免稅額至23,000元**

- **提高供養60歲或以上的父母或祖父母的免稅額至46,000元**

- 向領取綜援、高齡津貼、長者生活津貼及傷殘津貼人士發放額外1個月津貼
Examples of Economic Issues

財政司司長曾俊華今早在立法會宣讀財政預算案，在「紓緩經濟壓力」方面，宣布將寬減75%的薪俸稅和個人入息課稅以及4季差餉；同時提高各項免稅額1.2萬元至2.4萬元不等。

曾俊華指，涉及388億元的稅務和短期紓緩措施，連同其他的支出，可為2016年的本地生產總值提供1.1%的提振作用。
In 2011, the Financial Secretary announced the “Scheme $6000” which provides $6000 to each Hong Kong permanent resident who is 18 years old or above.

(a) Mr. Chan is a retired person and received $6000 through the scheme in 2011.

(i) Should this item of payment by the government be included in the calculation of Gross Domestic Product of Hong Kong in 2011? Explain.  

(ii) Mr. Chan considers investing the $6000 either in shares or bonds issued by a listed company. Explain with TWO reasons why bonds could be a better choice than shares for Mr. Chan.  

(b) Do you think that the government should introduce the “Scheme $6000” to improve equity in the Hong Kong society? Explain. 

(c) With the aid of a diagram, explain how the “Scheme $6000” would affect the price and output levels of Hong Kong in the long run. 

Extracted from 2012 DSE Paper 2 Question 10
2016年的新盤市場，正被多個豪宅吸引，與此同時，市區多個主攻迷你戶的新盤已在蠢蠢欲動，排隊登場。其中一個位於深水埗的海柏匯，項目的目標客群以上車客為主，雖然所有單位均不多於300平方呎，但都勝在「麻雀雖小，五臟俱全」，最重要的事交通方便，對年青人有一定吸引力。
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Read the following news extract.

The strong preference for small flats has pushed the prices of the flats under 400 square feet to a new high in the past few months. It is expected that more and more small flats will be available for sale in the coming future.

(a) Explain ONE function of price which can be found in the above news extract. (2 marks)

(b) Explain how the supply of large flats would be affected by the strong preference for small flats. (2 marks)

Extracted from 2015 DSE Paper 2 Question 4
不少市民藉聖誕假期外遊，機場今早迫滿等候辦理登機手續的市民。有市民說，今年聖誕假期較長，加上日元匯率低企，吸引她與親友到東京歡度八日假期，並計劃到富士山滑雪，期望過一個白色聖誕。同行的九歲兒子就說，旅行期間不用做功課，感到很高興，又說已經帶了滑雪褲等裝備。
The following table shows the change in the exchange rate of the Hong Kong dollar against the Japanese Yen.

<table>
<thead>
<tr>
<th>Date</th>
<th>Price of 1 unit of Hong Kong dollar</th>
</tr>
</thead>
<tbody>
<tr>
<td>1st August 2012</td>
<td>10.2 Yen</td>
</tr>
<tr>
<td>1st August 2013</td>
<td>12.5 Yen</td>
</tr>
</tbody>
</table>

Japan exports automobiles to Hong Kong.

(a) Suppose the price of Japanese automobiles (in terms of Yen) does not change. With the aid of Figure 2, explain why the above change in exchange rate would lead to an increase in the total export value (in terms of Yen) of Japanese automobiles to Hong Kong.

Extracted from 2014 DSE Paper 2 Question 11
The Assessment

- Not implement SBA (at S4 in 2016/17; 2019 HKDSE)
- Compulsory (~90%) + Elective (~10%)

<table>
<thead>
<tr>
<th>Part</th>
<th>Weighting</th>
<th>Duration</th>
</tr>
</thead>
<tbody>
<tr>
<td>Paper 1 (multiple-choice questions)</td>
<td>30%</td>
<td>1 hour</td>
</tr>
<tr>
<td>Paper 2 (conventional paper)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Part 1: Compulsory Part</td>
<td>70%</td>
<td>2 hours 15 min</td>
</tr>
<tr>
<td>Part 2: Elective Part (a choice of one out of two electives)</td>
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</table>
Who can succeed in Econ?

those who are interested in current economic issues; and

those who have logical and analytical mindset.
Common Questions

If I would like to study business subjects in university, is it necessary to take Economics and/or BAFS in HKDSE?

如果我想在大學修讀商業科目，是否要先在中學學習經濟學/企業、會計與財務概論？

How is the study of HKDSE Economics/BAFS related to my future careers prospect?

在中學修讀經濟學/企業、會計與財務概論的出路如何？
For whom? Especially...

1. for those who are determined to study business in university; and

2. for those who are not interested in studying Phy, Chem and Bio.
• CUHK - Professional Accountancy (27)

• HKU - Bachelor of Business Administration in Accounting and Finance (27)

• HKUST - Bachelor of Business Administration in Professional Accounting (23)

• PolyU - Bachelor of Business Administration in Accounting & Finance (22.7)

• PolyU - Bachelor of Business Administration in Accountancy (22.5)

• CityU - Bachelor of Business Administration in Accountancy (22)

• HKBU - Bachelor of Business Administration in Accounting (21)

• OUHK - Bachelor of Business Administration in Professional Accounting (16)
AAT Hong Kong Institute of Accredited Accounting Technicians

LCCI International Qualifications

CPA Hong Kong Institute of Certified Public Accountants
The admission selection is mainly based on the HKDSE results.

**Programme Entrance Requirements**

<table>
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<th>Core Subjects</th>
<th>Minimum Level</th>
</tr>
</thead>
<tbody>
<tr>
<td>CHINESE LANGUAGE</td>
<td>3</td>
</tr>
<tr>
<td>ENGLISH LANGUAGE</td>
<td>3</td>
</tr>
<tr>
<td>LIBERAL STUDIES</td>
<td>2</td>
</tr>
<tr>
<td>MATHEMATICS COMPULSORY PART</td>
<td>3</td>
</tr>
</tbody>
</table>

**Elective Subject(s)**

<table>
<thead>
<tr>
<th>ANY 2 SUBJECTS*</th>
<th>Minimum Level</th>
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<tbody>
<tr>
<td></td>
<td>3</td>
</tr>
</tbody>
</table>

*Remark:

1. The two subjects may include:
   i. 2 New Senior Secondary elective subjects; or
   ii. 1 New Senior Secondary elective subject and Mathematics (Extended Part) Module 1 or Module 2.
Students from both the arts and science streams in secondary schools are welcome to apply. Past records show that two groups of students have been equally successful in our programmes.